

Willemstad, 9th June, 2025

Dear Sir/Madam,

We hereby write to formally notify the Curacao Gaming Authority that Foxland Gaming N.V. will not be proceeding with its application.

Following the assessment of the updated obligations under the National Ordinance on Games of Chance, UBO has concluded that the process of the application was slow and the increased regulatory requirements—in relation to compliance, governance, and ongoing reporting—does not align with the company's current operational profile and the projected costs associated with implementing and maintaining compliance with these expanded requirements cannot be met by the Ultimate Beneficial Owner.

We appreciate the CGA's commitment to raising regulatory standards in the sector and acknowledge the importance of a robust supervisory framework. However, in light of the above, Foxland Gaming N.V. has decided to withdraw from the licensing process under the current terms.



Director

Ecorpp Management N.V.

By Boy Hendriks